



TAKE THIS TO YOUR EMPLOYER

2027 WOLF Scholarship Payroll Withholding Guide

Keep more of your regular paycheck available to give to WOLF while using the federal scholarship tax credit.

HOW IT WORKS: WOLF Scholarship is eligible to receive 2027 Section 25F qualifying contributions. An eligible individual may claim a federal income-tax credit of up to \$1,700 for qualifying cash contributions to WOLF. You can use the IRS Tax Withholding Estimator to reduce federal withholding during the year, then direct that additional paycheck cash flow to WOLF.

The objective is approximately the same regular take-home pay after your WOLF gift - not extra income. Your exact result depends on your tax situation.

What \$1,700 looks like by paycheck

Weekly 52 checks	Biweekly 26 checks	Semimonthly 24 checks	Monthly 12 checks
\$32.69	\$65.38	\$70.83	\$141.67

Step-by-step

1	Check last year's tax. On last year's Form 1040, find Line 24, "Total tax." If your income and family circumstances are about the same this year, use that number as a quick guide. Plan to give up to the lesser of Line 24 or \$1,700, then choose your weekly, biweekly, semimonthly, or monthly amount.
2	Confirm with the IRS Tax Withholding Estimator. Use your recent paystub and latest tax return. Enter your expected WOLF credit with your other 2027 credits and follow the estimator's recommendation.
3	Follow the estimator's Form W-4 recommendation. The estimator will show how to adjust Form W-4. IRS guidance allows Step 3 to include tax credits beyond dependent credits. Use the recommended amount rather than simply entering \$1,700 automatically.
4	Submit the revised W-4 to HR or payroll. Use your employer's payroll portal or paper Form W-4. Ask HR when the change will appear in your paycheck.
5	Set up your WOLF contribution. Direct the additional paycheck cash flow to WOLF through its approved giving channel. Keep your contribution acknowledgment with your tax records.
6	Recheck if your circumstances change. Review withholding again if your income, jobs, marital status, dependents, other credits, or planned WOLF contribution changes.

What to say to HR or payroll

Suggested script: "I am planning to use the 2027 federal scholarship tax credit for contributions to WOLF Scholarship. I used the IRS Tax Withholding Estimator and would like to submit an updated Form W-4. Can you show me where to submit it and tell me when the change will take effect?"

IRS RESOURCE

[IRS Tax Withholding Estimator](#)

WOLF SCHOLARSHIP

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Tax notice: General educational information only, not individualized tax, legal or payroll advice. The Section 25F credit is nonrefundable and depends on the taxpayer's federal income-tax liability and other circumstances. Use the IRS estimator and current-year Form W-4 instructions, and consult a qualified tax professional if needed.